

## **APPENDIX B – LEGAL DEBT MARGIN AND SCHEDULES OF EXISTING DEBT**

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According to State Statute (50 ILCS 405/1) every non-home rule municipality in the State of Illinois is limited as to the amount of general obligation debt it can legally incur. The limitation set by the Statute is 8.625% of the most recent Equalized Assessed Valuation of the Real Estate in the corporate boundaries of the Village. The Village of Barrington has the following Legal Debt Margin:

2002 Equalized Assessed Valuation:	\$ 457,681,703
Legal Debt Limit (8.625% of EAV):	\$ 39,475,046
Less General Obligation Bonds Outstanding*:	\$ 9,880,000
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Legal Debt Margin:	\$ 29,595,046

*\*At the end of 2002*

The schedules on the following pages display the General Obligation Long Term Debt of the Village of Barrington at the end of 2003 as well as future debt payment schedules.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**Real Property Installment Contract of 1997  
December 31, 2003**

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Date of Contract	August 26, 1997
Date of Maturity	October 1, 2007
Amount of Contract	\$900,000
Interest Rate	4.56%
Interest Date	October 1
Payable at	Suburban Bank Barrington

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Requirements		
	Principal	Interest	Totals
2004	\$ 95,000	\$ 18,696	\$ 113,696
2005	100,000	14,364	114,364
2006	105,000	9,807	114,807
2007	110,000	5,016	115,016
	<u>\$ 410,000</u>	<u>\$ 47,883</u>	<u>\$ 457,883</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Bond Series of 1998  
December 31, 2003**

Date of Issue	January 12, 1998
Date of Maturity	June 1, 2018
Authorized Issue	\$5,000,000
Denomination of Bonds	\$5,000
Interest Rates	4.10% - 6.10%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1, 2017
Payable at	Amalgamated Bank of Chicago

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Tax Levy Year	Bond Numbers	Tax Levy Requirements			Interest Due on			
			Principal	Interest	Totals	June 1	Amount	December 1	Amount
2004	2003	186-226	\$ 205,000	\$ 184,154	\$ 389,154	2004	\$ 92,077	2004	\$ 92,077
2005	2004	227-270	220,000	171,856	391,856	2005	85,928	2005	85,928
2006	2005	271-316	230,000	158,654	388,654	2006	79,327	2006	79,327
2007	2006	317-365	245,000	149,226	394,226	2007	74,613	2007	74,613
2008	2007	366-415	250,000	139,180	389,180	2008	69,590	2008	69,590
2009	2008	416-467	260,000	128,680	388,680	2009	64,340	2009	64,340
2010	2009	468-522	275,000	117,500	392,500	2010	58,750	2010	58,750
2011	2010	523-580	290,000	105,400	395,400	2011	52,700	2011	52,700
2012	2011	581-641	305,000	92,350	397,350	2012	46,175	2012	46,175
2013	2012	642-705	320,000	78,626	398,626	2013	39,313	2013	39,313
2014	2013	706-773	340,000	64,224	404,224	2014	32,112	2014	32,112
2015	2014	774-844	355,000	48,924	403,924	2015	24,462	2015	24,462
2016	2015	845-920	380,000	32,950	412,950	2016	16,475	2016	16,475
2017	2016	921-1000	400,000	16,800	416,800	2017	8,400	2017	8,400
			<u>\$ 4,075,000</u>	<u>\$ 1,488,524</u>	<u>\$ 5,563,524</u>			<u>\$ 744,262</u>	<u>\$ 744,262</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Refunding Bond Series of 1999  
December 31, 2003**

Date of Issue	January 25, 1999
Date of Maturity	December 15, 2018
Authorized Issue	\$5,895,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 6.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2018
Payable at	Firstar Bank Milwaukee

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Tax Levy Year	Bond Numbers	Tax Levy Requirements			Interest Due on			
			Principal	Interest	Totals	June 15	Amount	December 15	Amount
2004	2003	203-248	\$ 230,000	\$ 219,500	\$ 449,500	2004	\$ 109,750	2004	\$ 109,750
2005	2004	249-297	245,000	205,700	450,700	2005	102,850	2005	102,850
2006	2005	298-348	255,000	191,000	446,000	2006	95,500	2006	95,500
2007	2006	349-401	265,000	175,700	440,700	2007	87,850	2007	87,850
2008	2007	402-457	280,000	159,800	439,800	2008	79,900	2008	79,900
2009	2008	458-517	300,000	144,400	444,400	2009	72,200	2009	72,200
2010	2009	518-578	305,000	132,400	437,400	2010	66,200	2010	66,200
2011	2010	579-642	320,000	120,200	440,200	2011	60,100	2011	60,100
2012	2011	643-709	335,000	107,400	442,400	2012	53,700	2012	53,700
2013	2012	710-779	350,000	94,000	444,000	2013	47,000	2013	47,000
2014	2013	780-852	365,000	80,000	445,000	2014	40,000	2014	40,000
2015	2014	853-928	380,000	65,400	445,400	2015	32,700	2015	32,700
2016	2015	929-1008	400,000	50,200	450,200	2016	25,100	2016	25,100
2017	2016	1009-1092	420,000	34,200	454,200	2017	17,100	2017	17,100
2018	2017	1093-1179	435,000	17,400	452,400	2018	8,700	2018	8,700
			<u>\$ 4,885,000</u>	<u>\$ 1,797,300</u>	<u>\$ 6,682,300</u>			<u>\$ 898,650</u>	<u>\$ 898,650</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Waterworks and Sewerage Alternate Revenue Source Bond Series of 1999B  
December 31, 2003**

Date of Issue	May 1, 1999
Date of Maturity	December 15, 2014
Authorized Issue	\$2,600,000
Denomination of Bonds	\$5,000
Interest Rates	4.00% - 6.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2014
Payable at	Firststar Bank Milwaukee

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Tax Levy Year	Bond Numbers	Tax Levy Requirements			Interest Due on			
			Principal	Interest	Totals	June 15	Amount	December 15	Amount
2004	2003	96-126	\$ 155,000	\$ 97,006	\$ 252,006	2004	\$ 48,503	2004	\$ 48,503
2005	2004	127-158	160,000	87,706	247,706	2005	43,853	2005	43,853
2006	2005	159-191	165,000	78,106	243,106	2006	39,053	2006	39,053
2007	2006	192-226	175,000	68,206	243,206	2007	34,103	2007	34,103
2008	2007	227-262	180,000	58,800	238,800	2008	29,400	2008	29,400
2009	2008	263-300	190,000	51,600	241,600	2009	25,800	2009	25,800
2010	2009	301-340	200,000	44,000	244,000	2010	22,000	2010	22,000
2011	2010	341-382	210,000	36,000	246,000	2011	18,000	2011	18,000
2012	2011	383-426	220,000	27,600	247,600	2012	13,800	2012	13,800
2013	2012	427-472	230,000	18,800	248,800	2013	9,400	2013	9,400
2014	2013	473-520	240,000	9,600	249,600	2014	4,800	2014	4,800
			<u>\$ 2,125,000</u>	<u>\$ 577,424</u>	<u>\$ 2,702,424</u>			<u>\$ 288,712</u>	<u>\$ 288,712</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan of 2001**

**December 31, 2003**

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Date of Contract	December 15, 2001
Date of Maturity	December 15, 2020
Amount of Loan	\$1,649,301
Interest Rate	2.535%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1616

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Requirements		
	Principal	Interest	Totals
2004	\$ 70,885	\$ 37,207	\$ 108,092
2005	72,694	35,399	108,093
2006	74,548	33,544	108,092
2007	76,450	31,643	108,093
2008	78,400	29,692	108,092
2009	80,400	27,692	108,092
2010	82,451	25,641	108,092
2011	84,555	23,538	108,093
2012	86,712	21,380	108,092
2013	88,924	19,168	108,092
2014	91,192	16,900	108,092
2015	93,519	14,573	108,092
2016	95,904	12,188	108,092
2017	98,351	9,741	108,092
2018	100,859	7,233	108,092
2019	103,433	4,659	108,092
2020	106,070	2,020	108,090
	<u>\$ 1,485,347</u>	<u>\$ 352,218</u>	<u>\$ 1,837,565</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan of 2002**

**December 31, 2003**

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Date of Contract	December 15, 2002
Date of Maturity	December 15, 2021
Amount of Loan	\$1,886,714
Interest Rate	2.905%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1238

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending December 31	Requirements		
	Principal	Interest	Totals
2004	\$ 77,586	\$ 51,863	\$ 129,449
2005	79,856	49,593	129,449
2006	82,193	47,256	129,449
2007	84,598	44,851	129,449
2008	87,073	42,376	129,449
2009	89,621	39,828	129,449
2010	92,243	37,206	129,449
2011	94,943	34,506	129,449
2012	97,721	31,728	129,449
2013	100,580	28,869	129,449
2014	103,523	25,926	129,449
2015	106,552	22,897	129,449
2016	109,670	19,779	129,449
2017	112,879	16,570	129,449
2018	116,182	13,267	129,449
2019	119,582	9,867	129,449
2020	123,081	6,367	129,448
2021	126,681	2,767	129,448
	<u>\$ 1,804,564</u>	<u>\$ 525,516</u>	<u>\$ 2,330,080</u>